

# Meeting Notes Sauk Mtn View Estates South HOA

Feb 25, 2022

## Financials end of year 2021

Reserve account balance \$10088.82

2021 checking starting balance \$5192.63

2021 checking ending balance \$4919.77

Landscaping \$8344.75 (we were behind on last years payments so this was more than 12 months of service)

Insurance \$1259

Website renewals \$382.20 (3 years worth of renewals)

Office Supplies \$251.77

Tax return \$70.64

Total debits \$10308.36

Total credits \$10035.50

Net income \$-272.86

## Budget 2022

Income \$110 x 96 = 10560

Expenses

Insurance \$1300

Office Supplies \$100

Landscaping \$7200

Park Repair (Wood and labor) \$2500

Retention pond maintenance \$1000

Total expenses = \$12,100

Net income -1540 if everyone pays and we spend everything in the budget.

Recommendation is that we are ok with \$110 at this time, but if funds end up decreasing this year, increase next year advised.

## New business

1. Split rail fence was repaired in last month. Total \$1089 including 18 treated 2 x 6 and 2 new posts and 30 new caps. Some posts needed to have new concrete. One of openings that was closed off was left open previously for access from the road. Will have those 2 x 4 removed.
2. Playground mulch was placed in upper park (2 yards total) in Jan 2022. Cost just over 150 dollars

3. Discussion was had about fences along the parks and the exterior of the development. Those fences are homeowner fences and if replacement/repair is needed then that is the responsibility of the homeowner and not the HOA.
4. There are a few homeowners that are delinquent on their dues by at least 3 years. A discussion was had regarding whether we should continue to keep those accounts in house or send to a collection agency. Generally speaking, a homeowner will be responsible for these at the time of sale, unless the sale is a foreclosure, in which case we can not go back very far, so it may eventually get paid, but having a policy of sending them may encourage these chronically delinquent accounts to pay in the future. As of Feb 23, 2022, 7 people are 3 years delinquent, 7 are 2 years delinquent, 23 owe for just 2022. 59 are current. Per rules A 5% late fee will be added to any assessment, dues or other fee which is more than 15 days past due. In addition, assessments, dues or other fees which are more than 30 days past due shall bear simple interest from the date due at the rate of 1% per month or the highest interest rate allowed by law, whichever is lower, on the unpaid principal balance. Membership agreed that accounts that are 3 years overdue will be sent to collections.
5. Every time a house sells, we have to fill out an HOA statement saying what dues are, and whether they are current. Most HOA charge a fee for this. Our neighboring HOA charges \$200. Membership voted to charge \$100 for this service starting in 2022.
6. We need someone to reach out to Sauk View Estates North HOA and make a plan for the retention pond to be maintained – which generally includes making sure the outflow is clear and there is not excess vegetation around it. Roland Noe will try and connect with them.
7. A reminder that all CCR, rules and regs and other info can be found at [saukmountainhoa.com](http://saukmountainhoa.com)
8. Board Elections -
  - a. President current Roland Noe
  - b. Vice President – Chris Strain
  - c. Treasurer – Melinda Brown
  - d. Secretary – Giles Little

Owners present at meeting

Erik Pedersen	1408 Vecchio
Bea Bazinet	1424 Vecchio
Jody Louia	1287 Arrezo

Eduardo Flores	1420 Vecchio
Eric Johansen	1240 Arrezo
Matt Howry	1275 Arrezo
Melinda Brown	1468 Vecchio Ct
Roland Noe	1524 Vecchio Ct
Chris Strain	1508 Vecchio Ct