

Treasurers Report Sauk Mountain HOA 2022

Beginning of 2022 balance \$4919.77

End of 2022 balance \$7215.31 (\$4600 prepaid 2023 due and \$597.30 Landscaping prepaid))

“True” balance end of 2022 \$2018.01

Reserve Account balance Jan 1, 2022 \$10088.82

Reserve account balance Dec 31, 2022 \$2051.24

Note: Reserve account \$40 service fees, \$2.42 interest

2022 credits \$11548.83

2022 debits \$22450.59

Total income \$(10901.76)

2022 Budget

Income \$110 x 96 = 10560

Expenses

Insurance \$1300

Office Supplies \$100

Landscaping \$7200

Park Repair (Wood and labor) \$2500

Retention pond maintenance \$1000

Total expenses = \$12,100

2022 Expenses

Pacific Style Maintenance \$7167.05

State Farm \$1378.53

Detention Pond \$12,500

Playground and Fencing \$1240.24

Office Supplies \$164.77

Total \$22450.59

2022 Income

Dues paid and transfer fees collected = \$11548.83

Outstanding dues:

3 years delinquent 3 owners, 2 years delinquent 2 owners, 1 year delinquent 3 owners

2023 Budget

Income $\$220 \times 96 = 21120$

Expenses

Insurance \$1450

Office Supplies \$150

Landscaping \$7200

Retention pond maintenance \$1500

Rebuild Reserves \$8000

Miscellaneous repairs \$1000

Total expenses = \$19,300

2023 Dues Expected

$\$220 \times 96 = \$21,120$